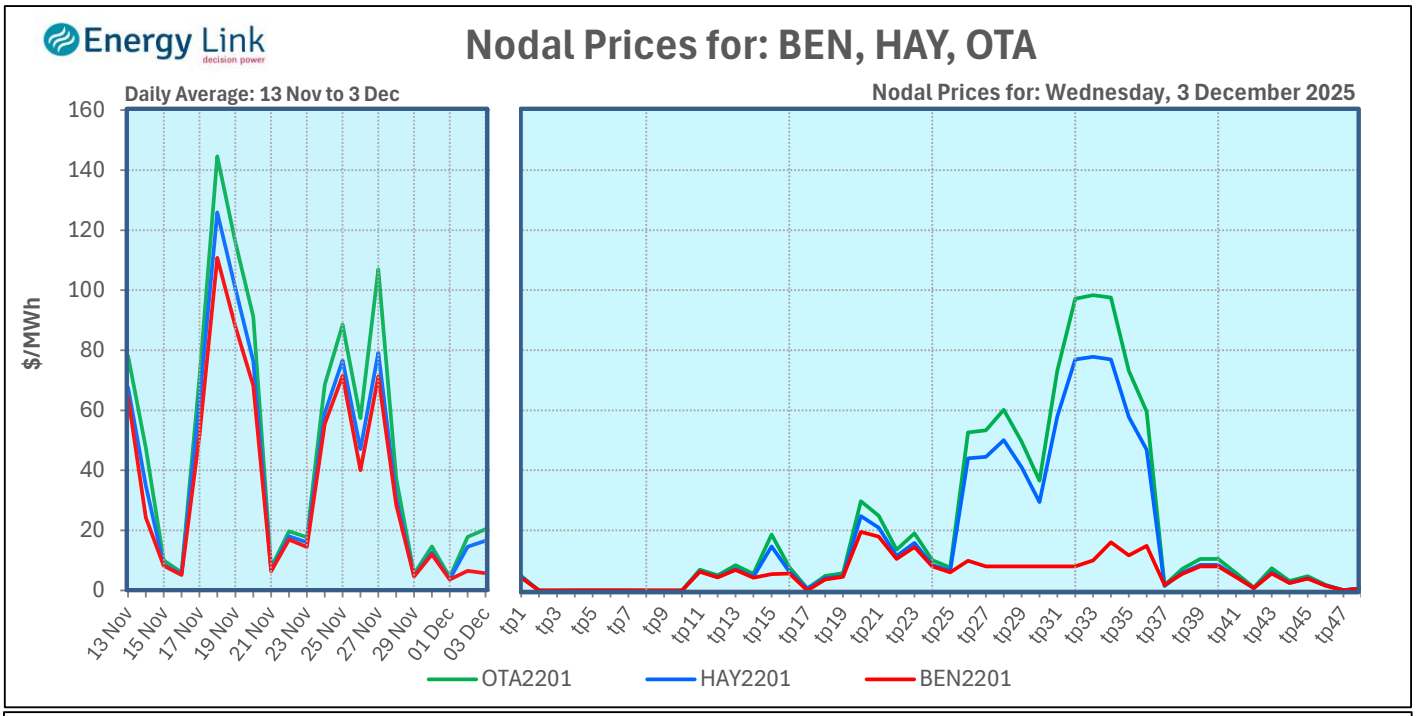
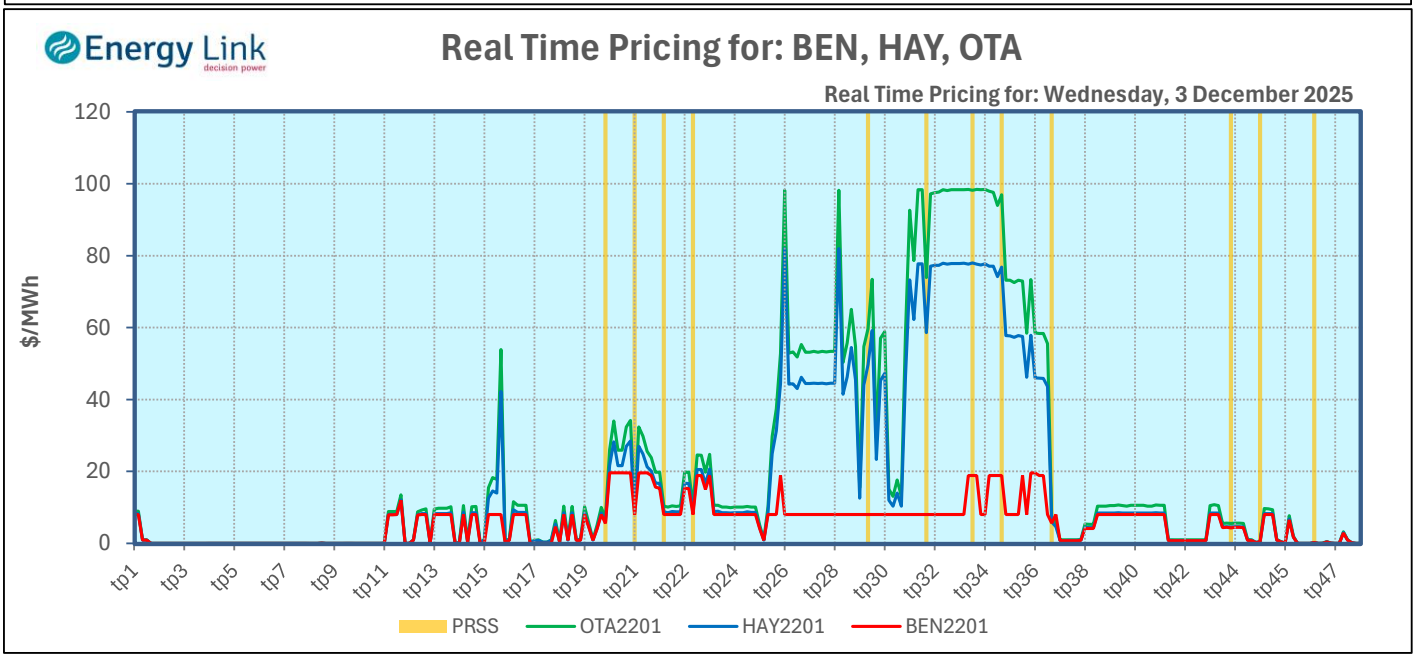
EnergyTrendz DAILY

Wednesday, 3 December 2025 — Price Status - Final

Node:	Month-to-date	7-day Avg	**Daily Avg**
Benmore	$5.30	$18.89	**$5.74**
Haywards	$11.62	$23.16	**$16.54**
Ōtāhuhu	$14.21	$29.60	**$20.41**

Day	Night	Price Range
$7.24	$1.25	$0.01 - $19.51
$21.62	$1.28	$0.01 - $77.83
$26.74	$1.42	$0.01 - $98.38





Note: For the purposes of this chart, PRSS indicates periods where PRSS was used.

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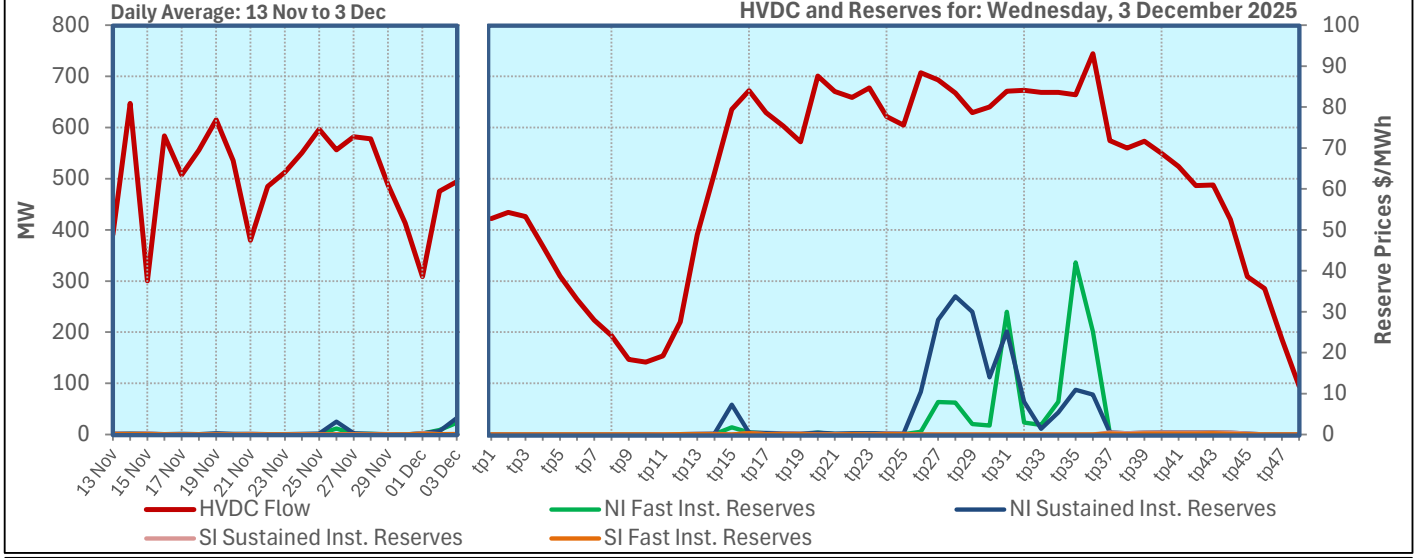
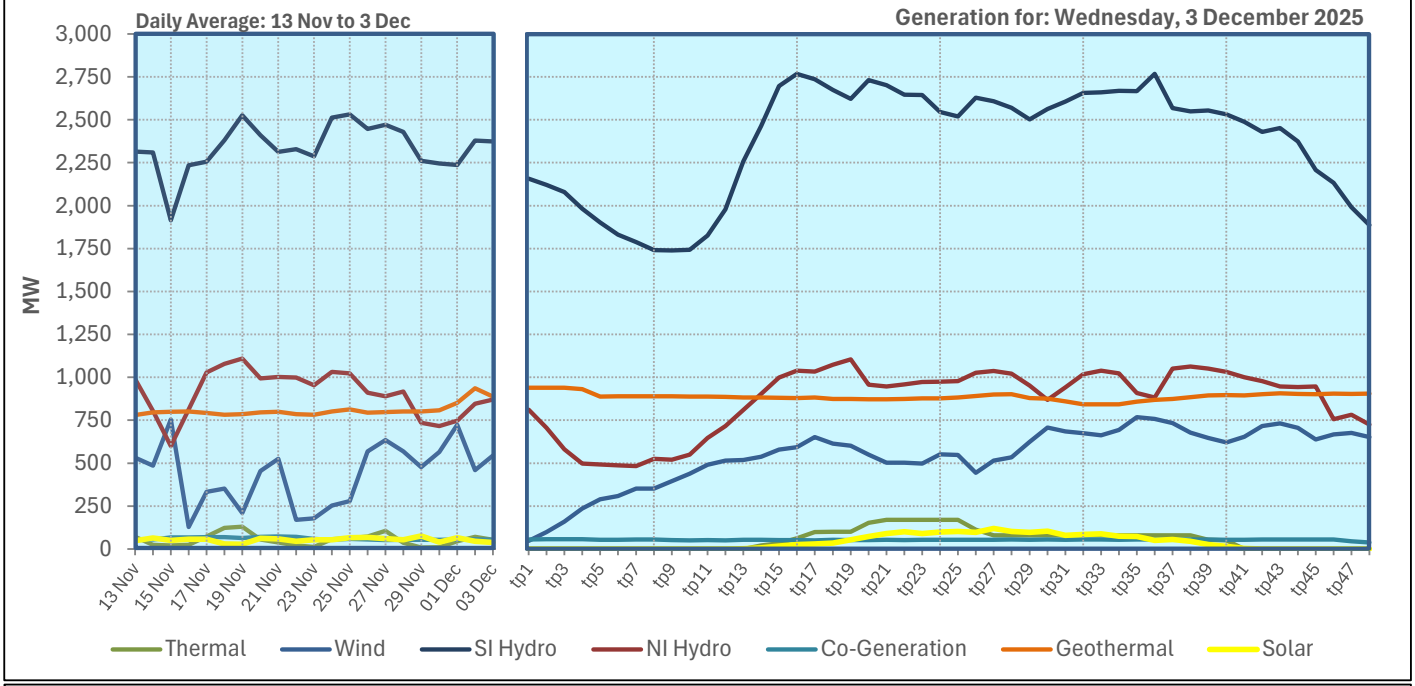
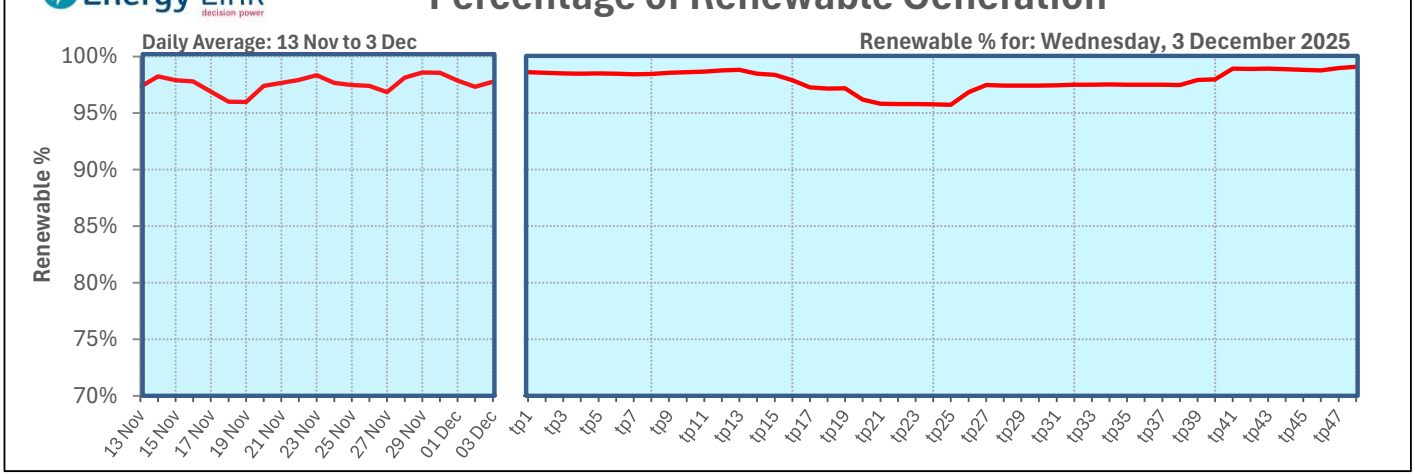
HVDC Flow and Reserve Prices



Generation Summary



Percentage of Renewable Generation



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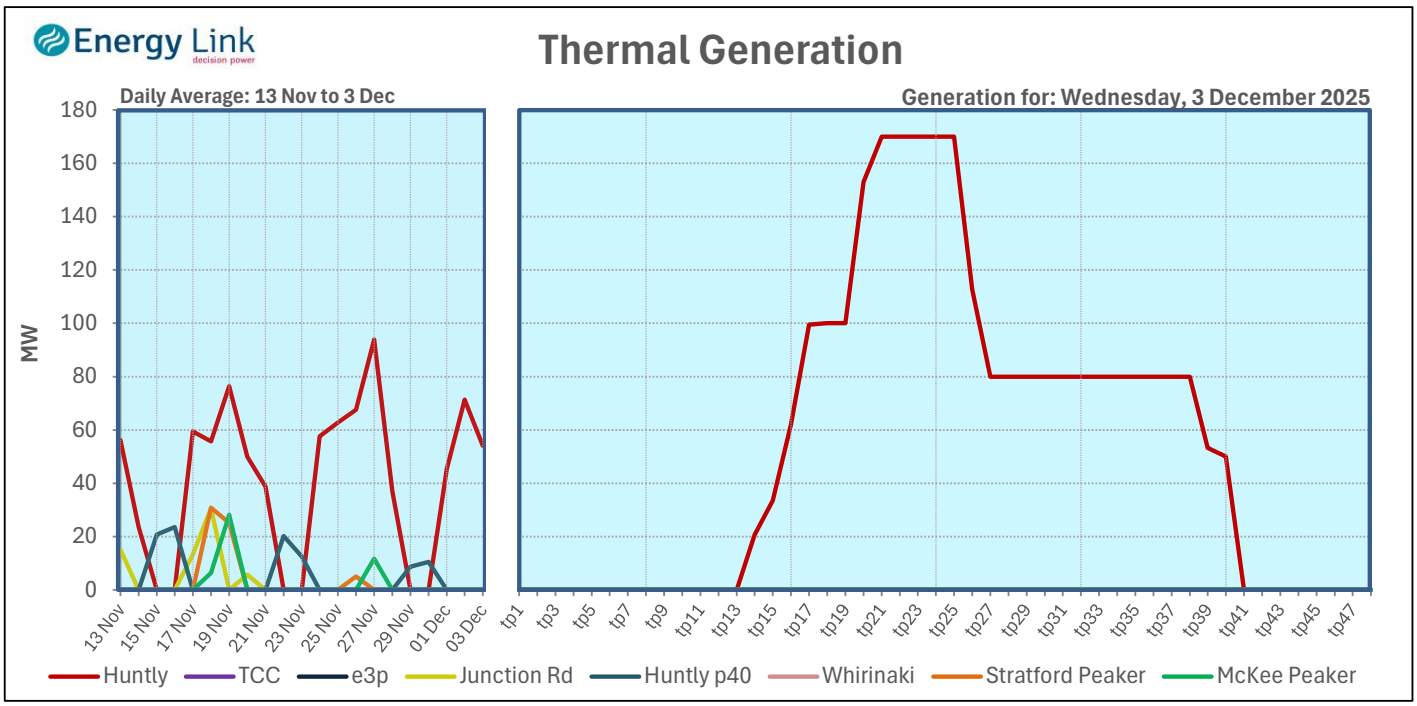
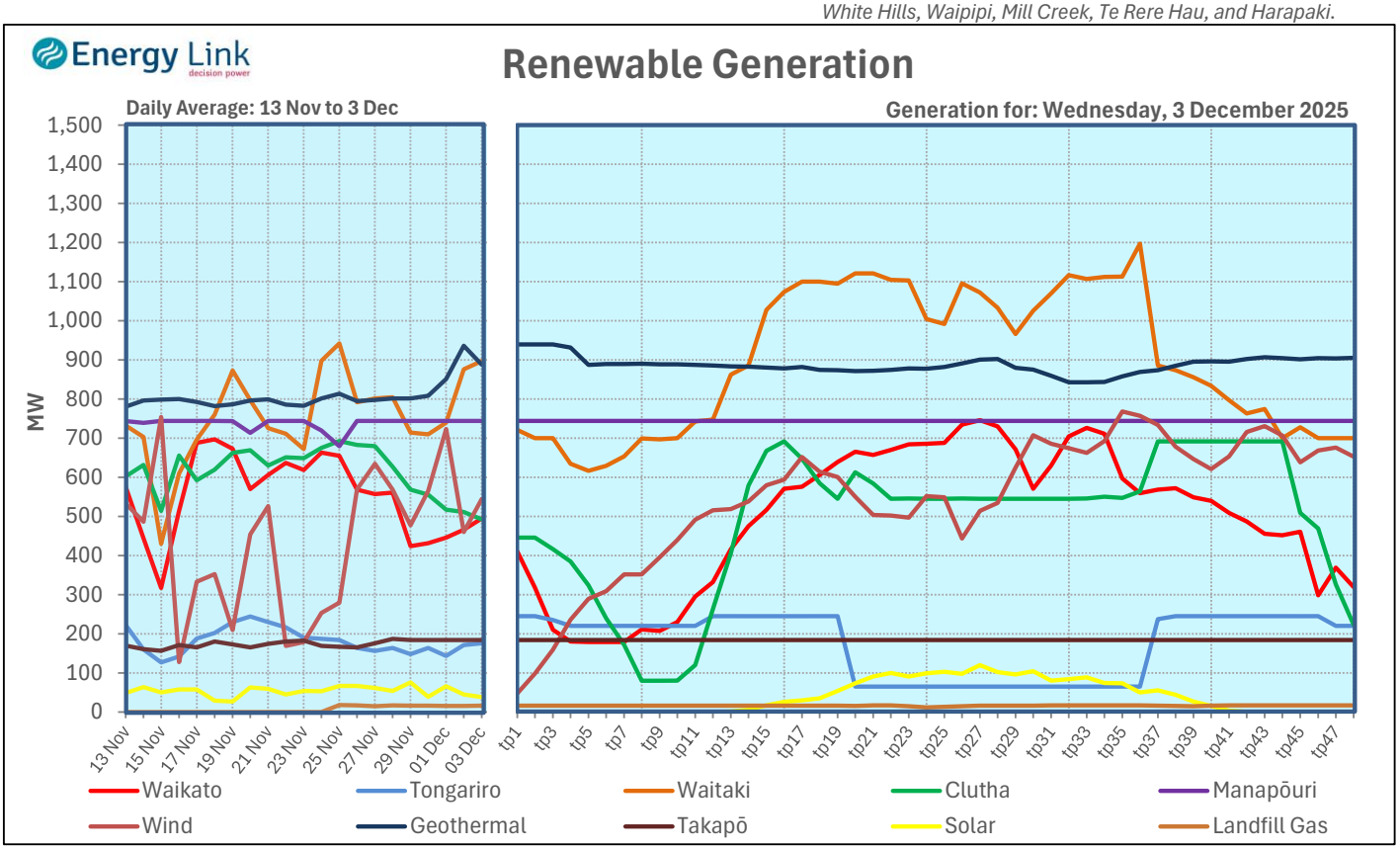


Station	Ave MW	Range (MW)
Huntly	54	0 - 170
TCC	0	0 - 0
e3p	0	0 - 0
Huntly p40	0	0 - 0
Whirinaki	0	0 - 0
Stratford Peaker	0	0 - 0
McKee Peaker	0	0 - 0
Junction Rd	0	0 - 0

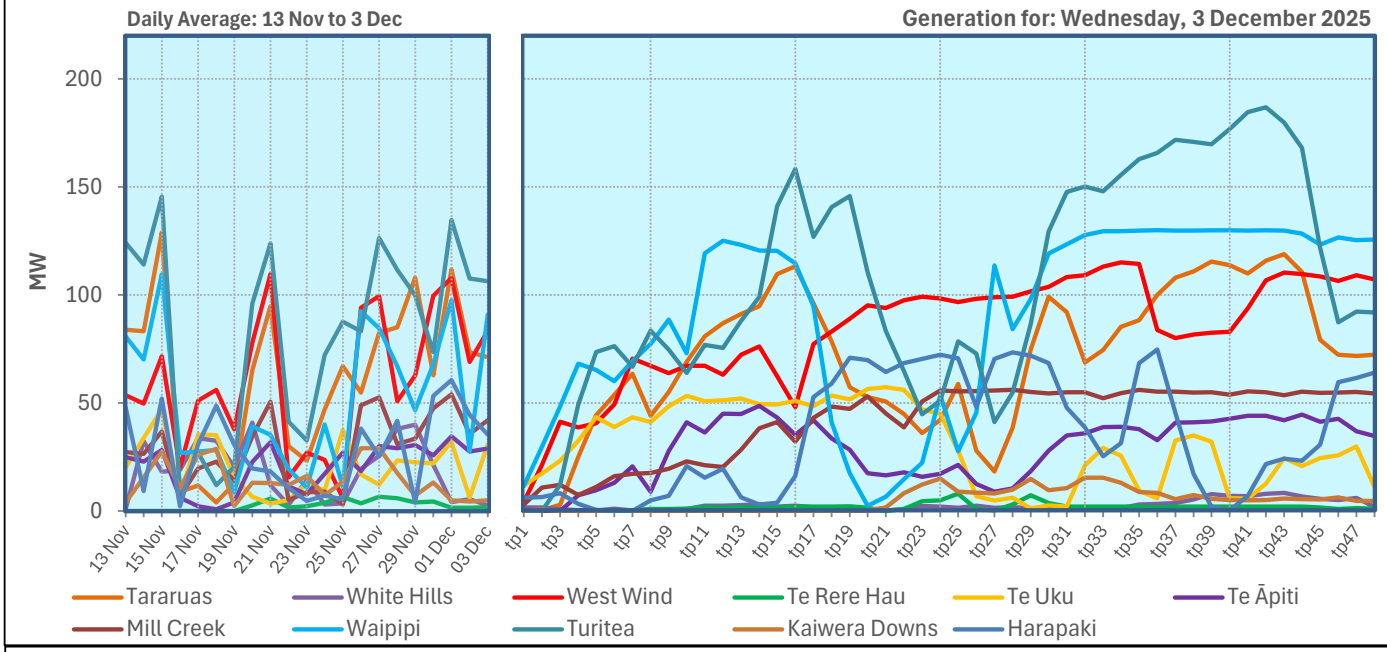
Hydro	Ave MW	Range (MW)
Waikato	495	179 - 746
Tongariro	176	65 - 245
Waitaki	897	617 - 1197
Takapō	184	184 - 184
Clutha	492	80 - 692
Manapōuri	744	744 - 744
Wind Farms	544	48 - 768

Wind Farms includes: Te Uku, West Wind, Te Āpiti, Tararuas, White Hills, Waipipi, Mill Creek, Te Rere Hau, and Harapaki.

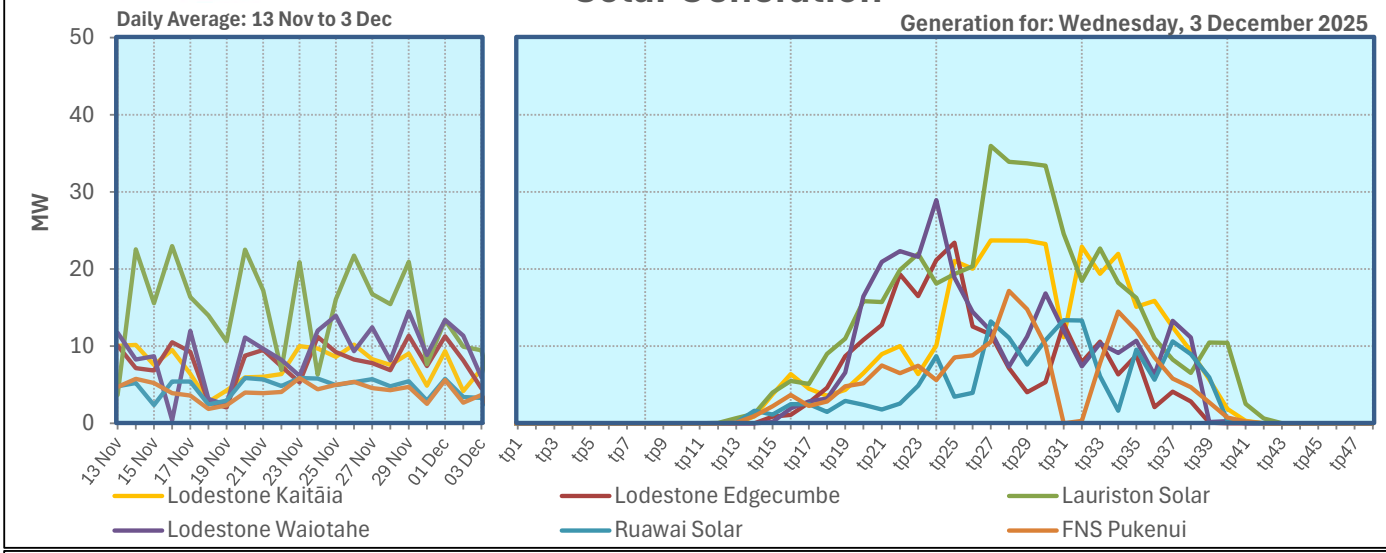


Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar.
Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.
Landfill gas generation data is provided by WM for Redvale, Whitford, Tirohia, and Kate Valley Landfills.

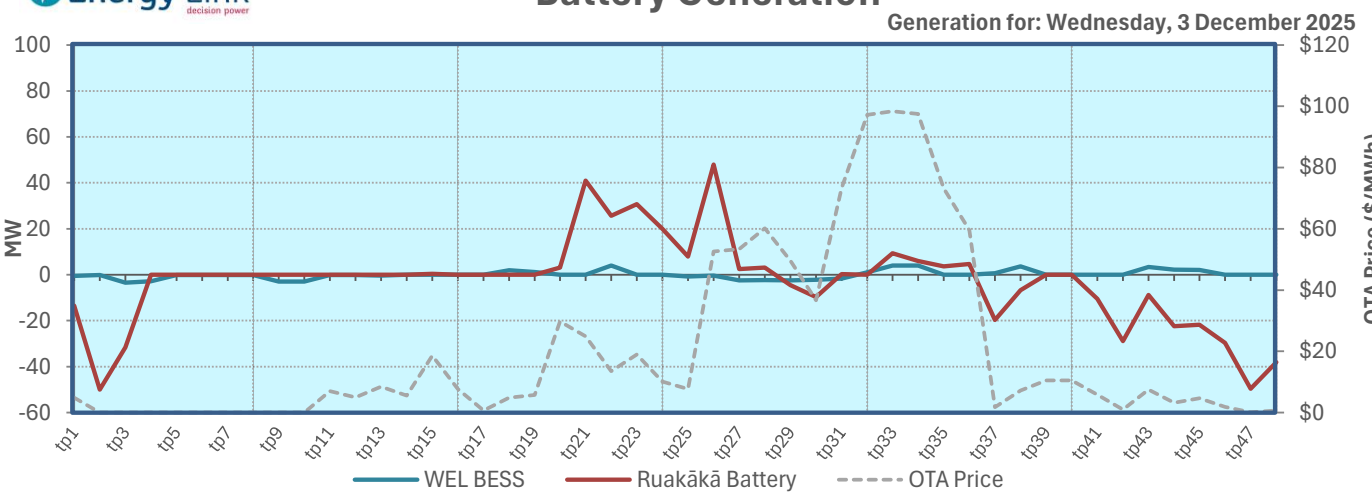
Wind Generation



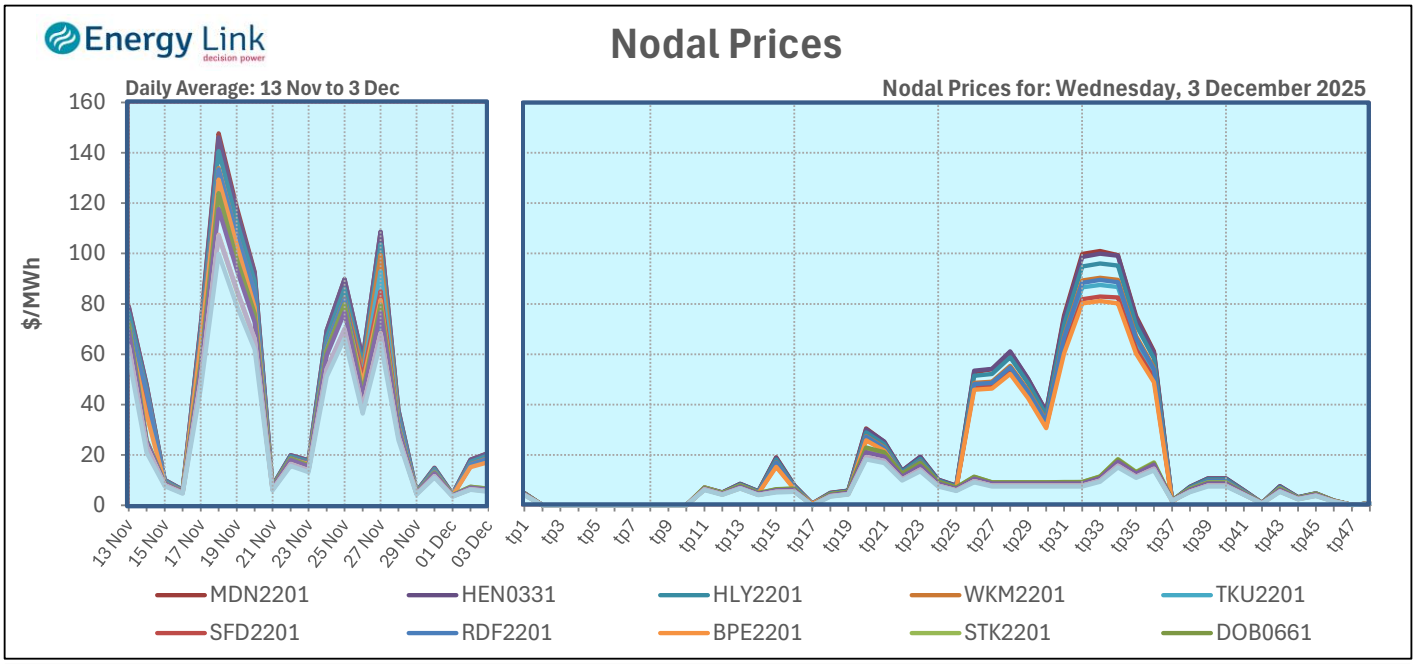
Solar Generation

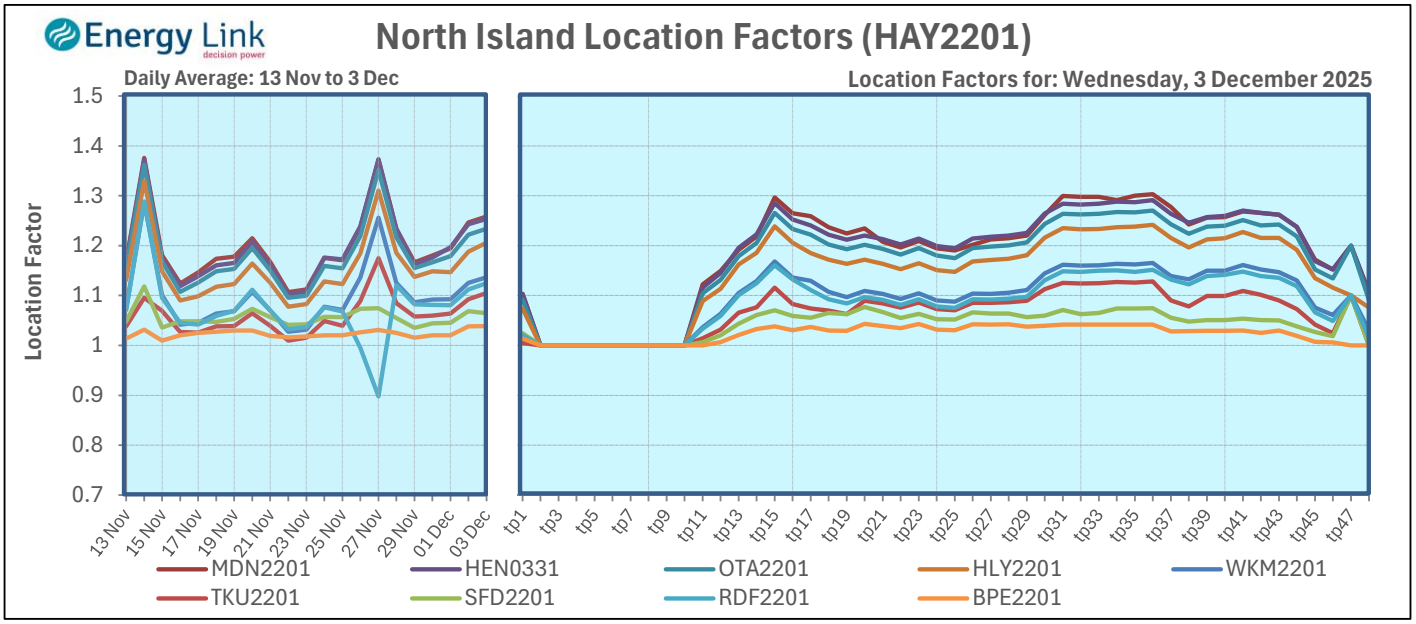


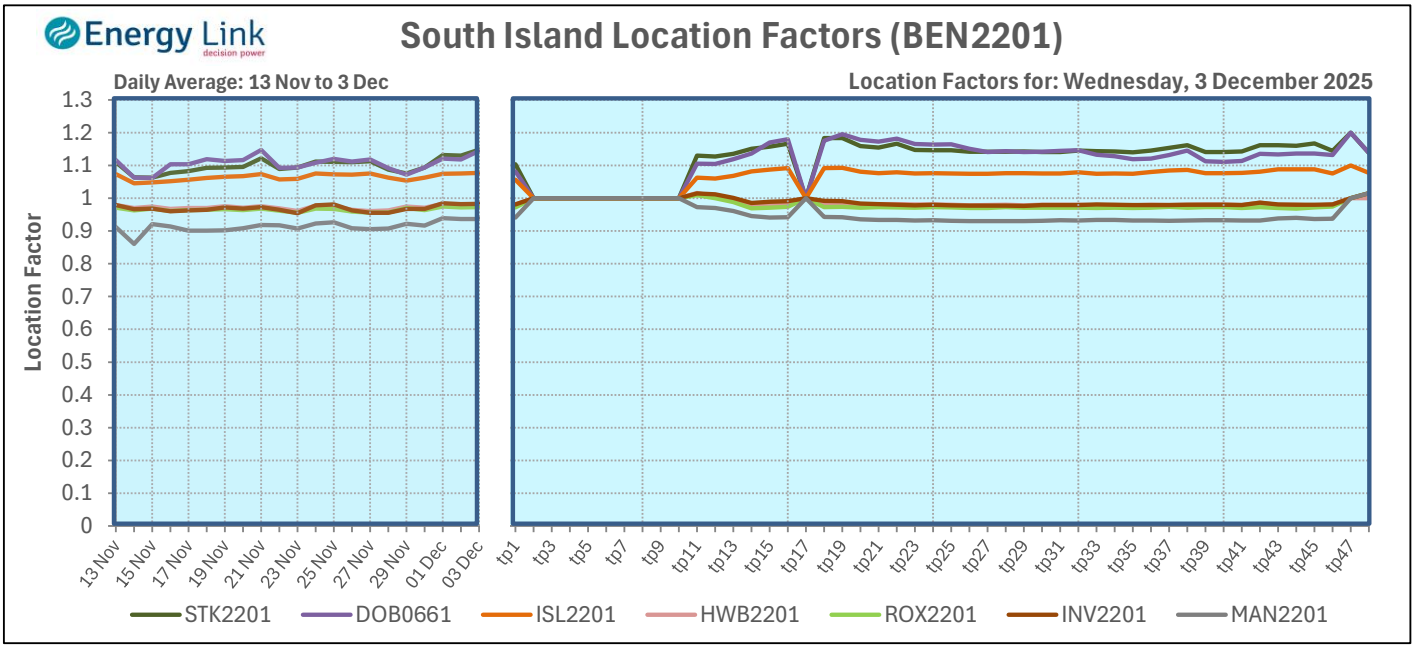
Battery Generation

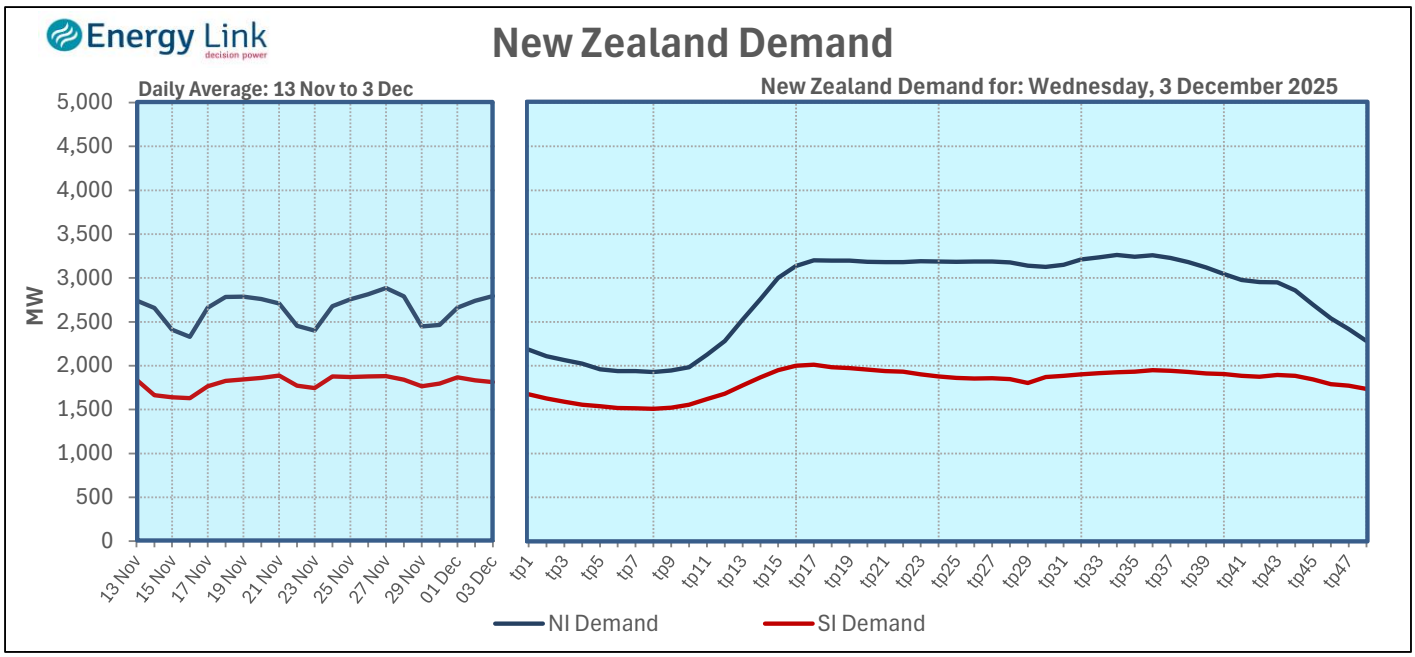


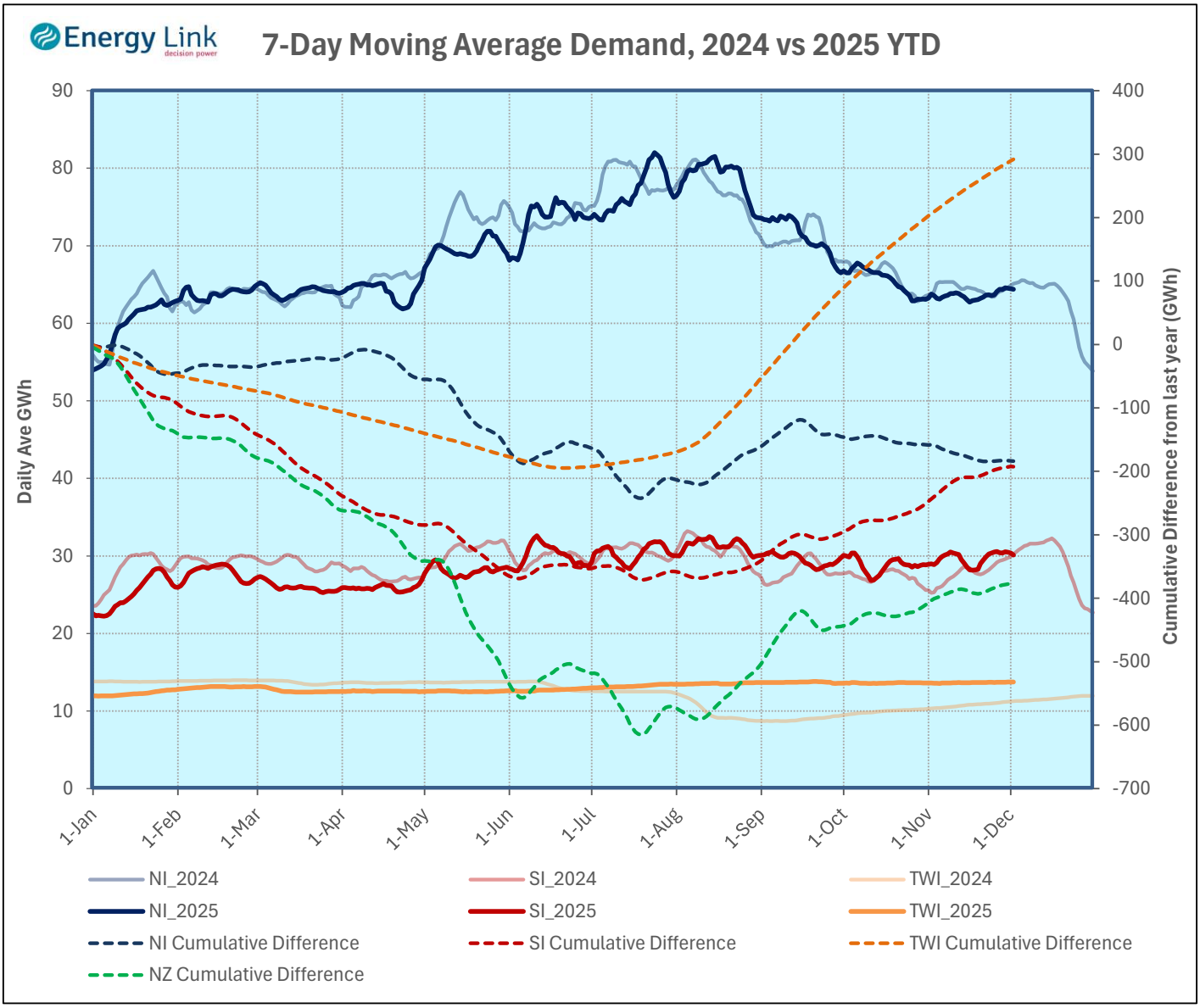
Note: OTA price is indicative and for reference only and does not reflect the price paid or received by the batteries. Powerflow and constraints may result in a price at the batteries that is dramatically different from the reference node.


Energy Link
decision power
Nodal Prices
Daily Average: 13 Nov to 3 Dec
Nodal Prices for: Wednesday, 3 December 2025
$/MWh
MDN2201
HEN0331
HLY2201
WKM2201
TKU2201
SFD2201
RDF2201
BPE2201
STK2201
DOB0661

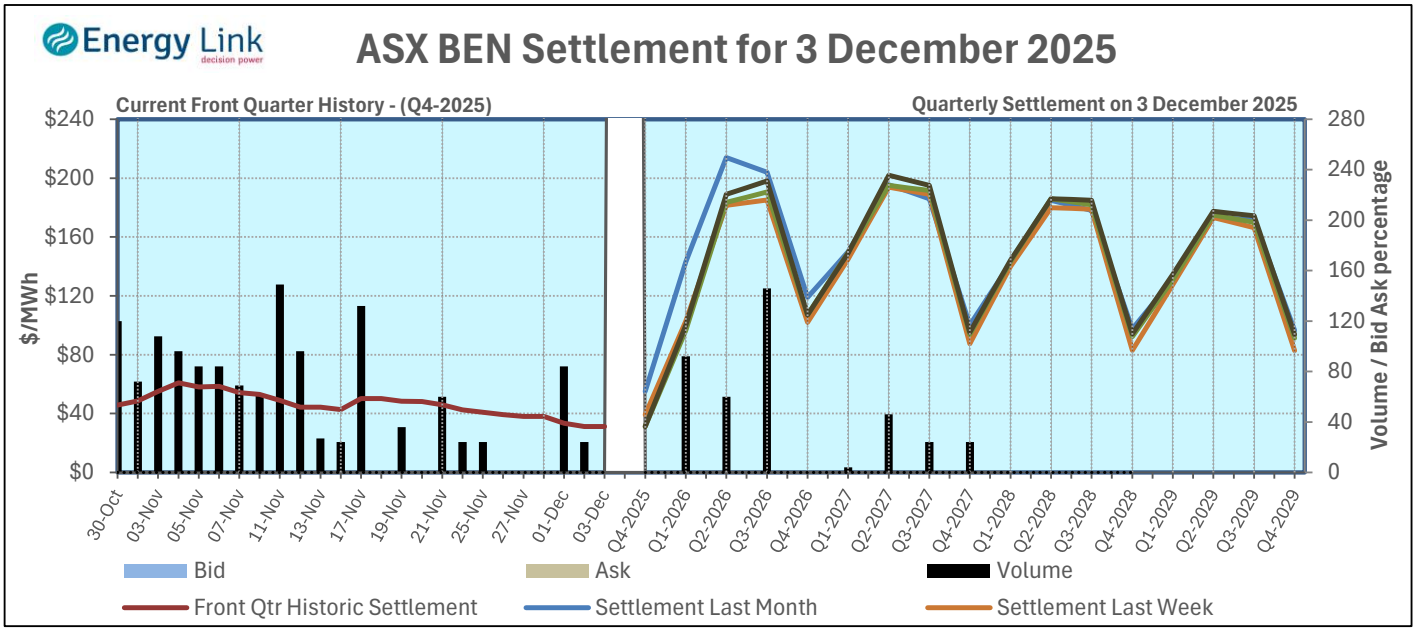

Energy Link
decision power
North Island Location Factors (HAY2201)
Daily Average: 13 Nov to 3 Dec
Location Factors for: Wednesday, 3 December 2025
Location Factor
MDN2201
HEN0331
OTA2201
HLY2201
WKM2201
TKU2201
SFD2201
RDF2201
BPE2201

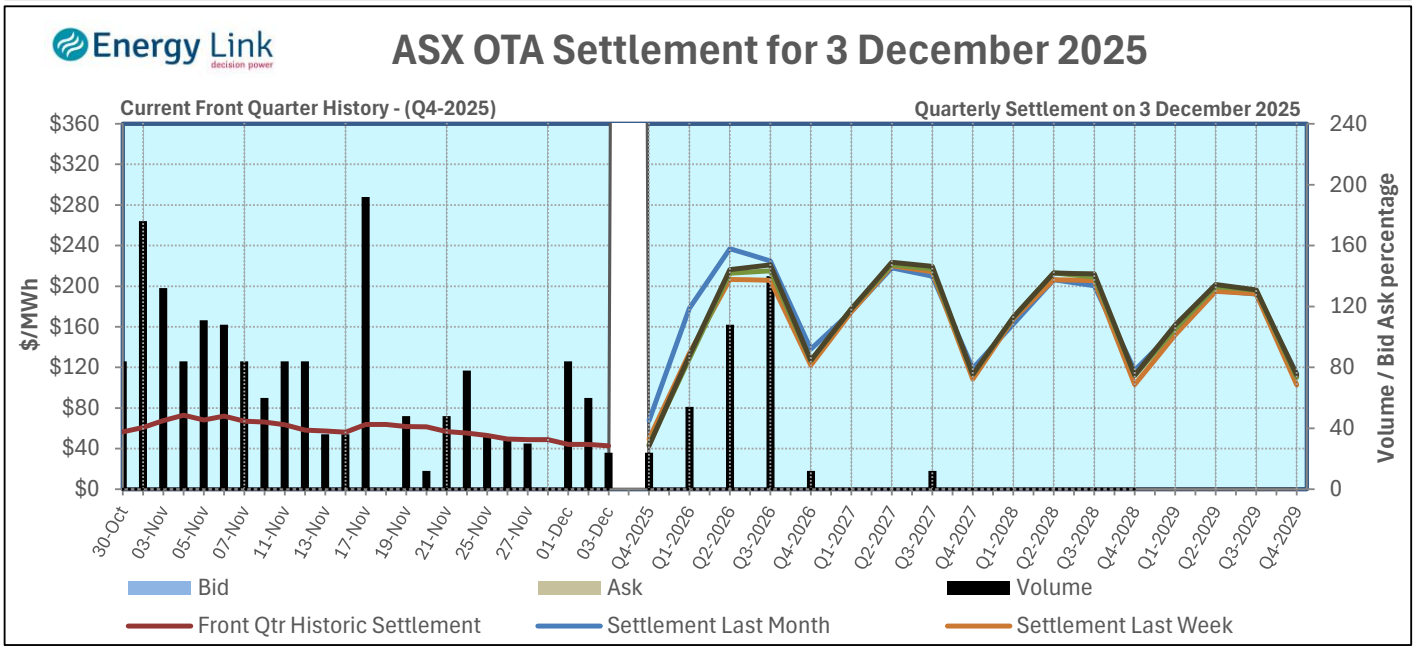

Energy Link
decision power
South Island Location Factors (BEN2201)
Daily Average: 13 Nov to 3 Dec
Location Factors for: Wednesday, 3 December 2025
Location Factor
STK2201
DOB0661
ISL2201
HWB2201
ROX2201
INV2201
MAN2201

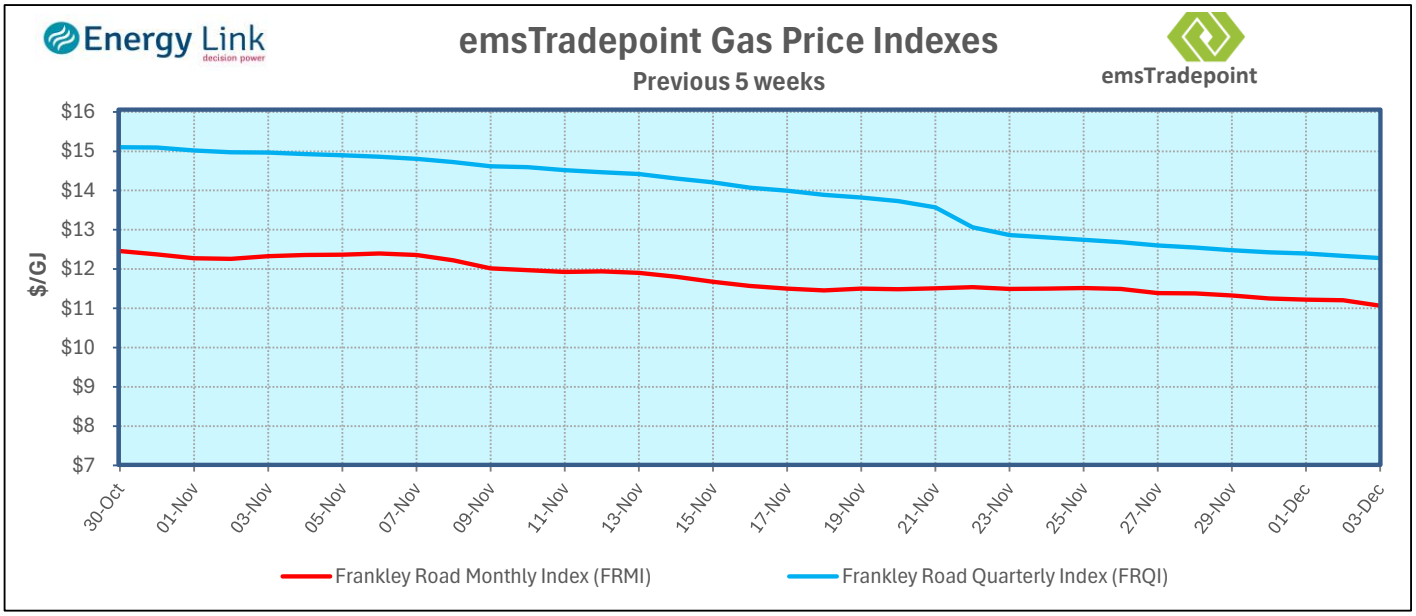




Note: South Island Demand, South Island Cumulative Difference, and New Zealand Cumulative Difference are exclusive of Tiwai Point Demand.







Note: emsTradepoint prices and indices are inclusive of the cost of carbon.

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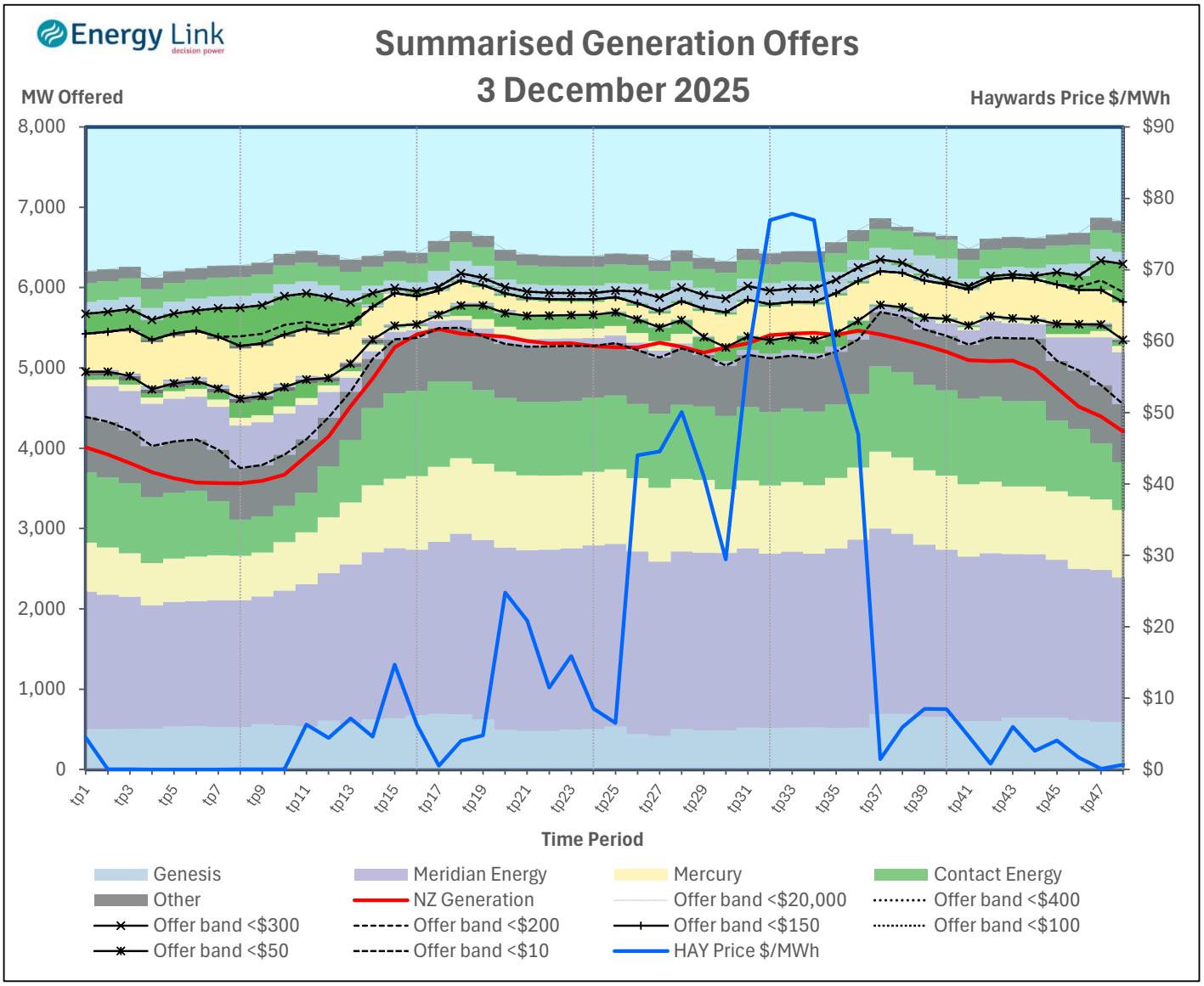

Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer

$400 - $20,000	Offer band <$20,000
$300 - $400	Offer band <$400
$200 - $300	Offer band <$300
$150 - $200	Offer band <$200
$100 - $150	Offer band <$150
$50 - $100	Offer band <$100
$10 - $50	Offer band <$50
$0 - $10	Offer band <$10

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Mercury does not mean that Contact's offers were higher than Mercury's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation. The price on the second axis relates to the blue 'Haywards Price' line only.