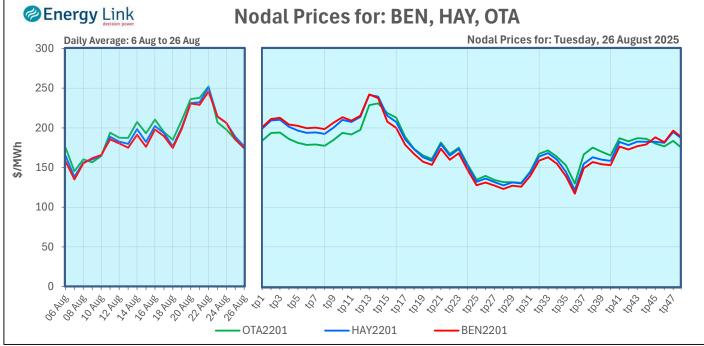


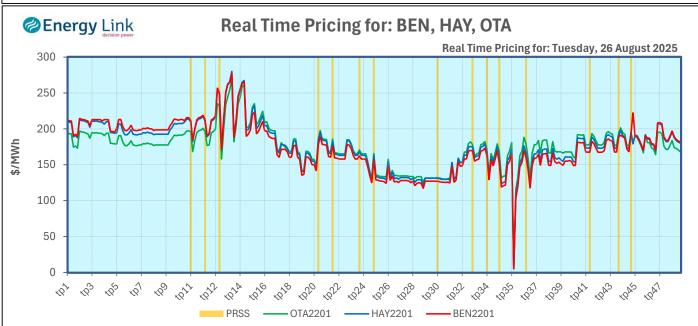
Tuesday, 26 August 2025

Price Status - Final

Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$178.54	\$212.37	\$174.46
Haywards	\$181.32	\$214.33	\$176.67
Ōtāhuhu	\$185.02	\$212.94	\$174.28

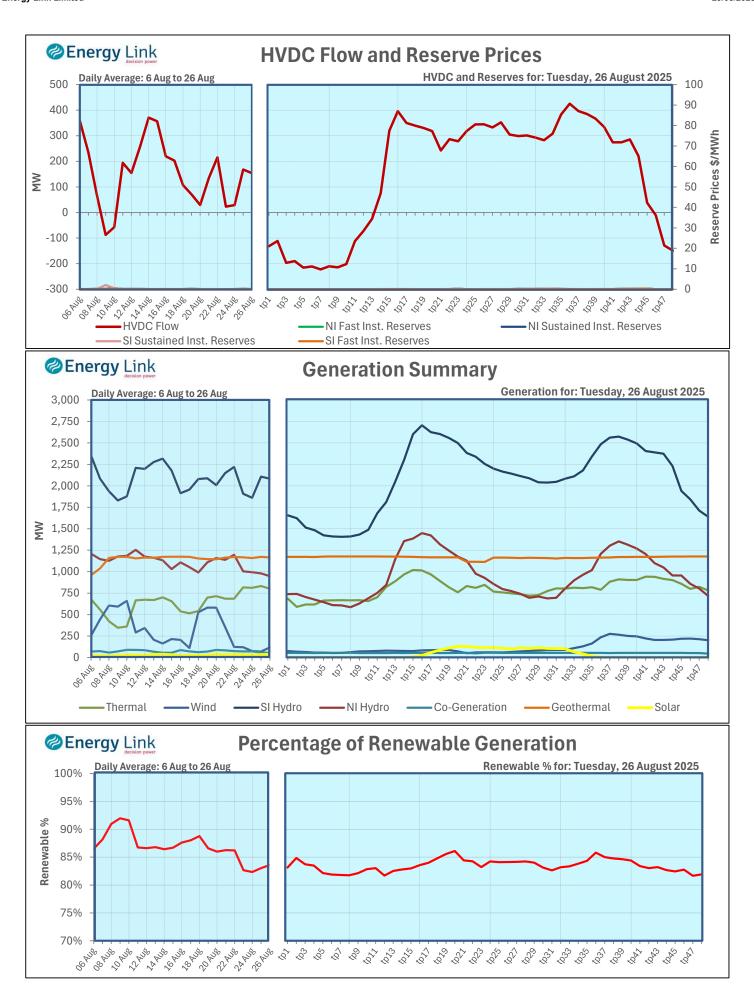
Day	Night	Price Range
\$163.88		\$117.05 - \$242.19
\$168.08	\$202.42	\$121.49 - \$241.82
\$170.11		\$129.77 - \$230.88

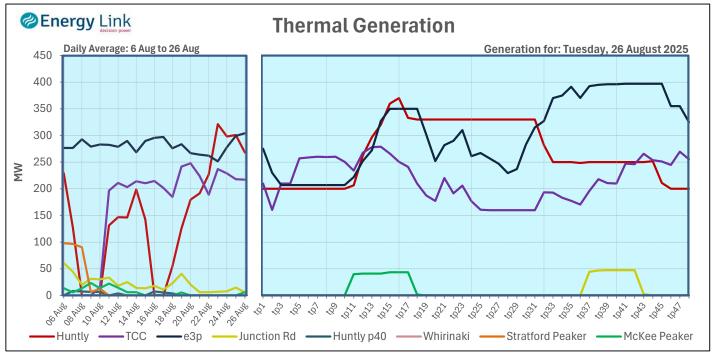




Note: For the purposes of this chart, PRSS indicates periods where PRSS was used.

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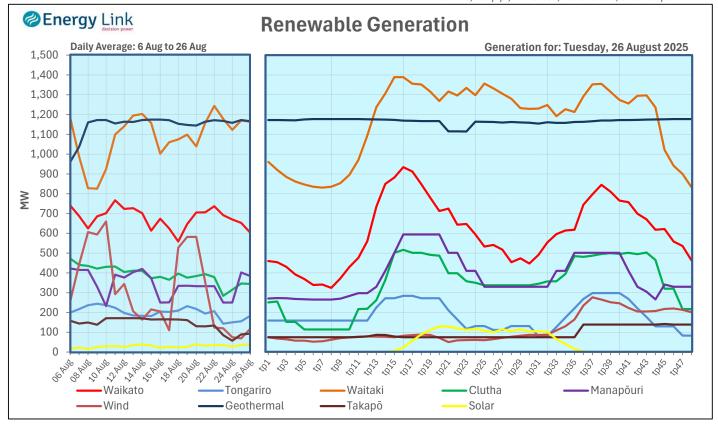




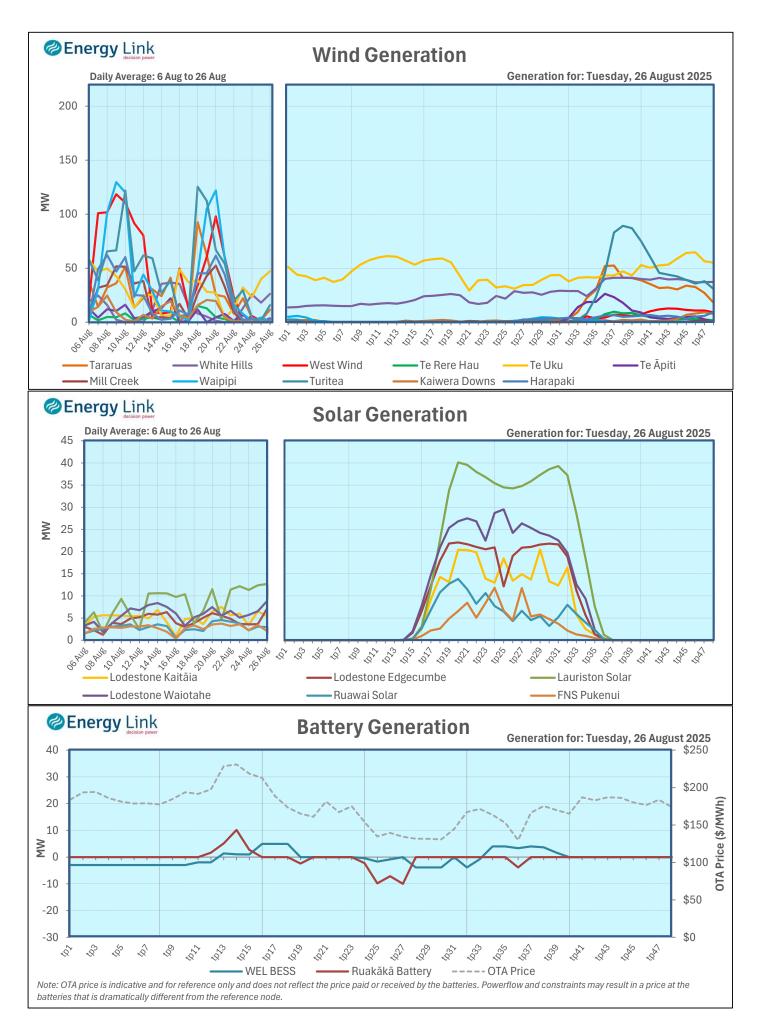
Station	Ave MW	Range (MW)
Huntly	268	200 - 370
TCC	217	160 - 279
e3p	304	207 - 397
Huntly p40	0	0 - 0
Whirinaki	0	0 - 0
Stratford Peaker	0	0 - 0
McKee Peaker	6	0 - 44
Junction Rd	6	0 - 48

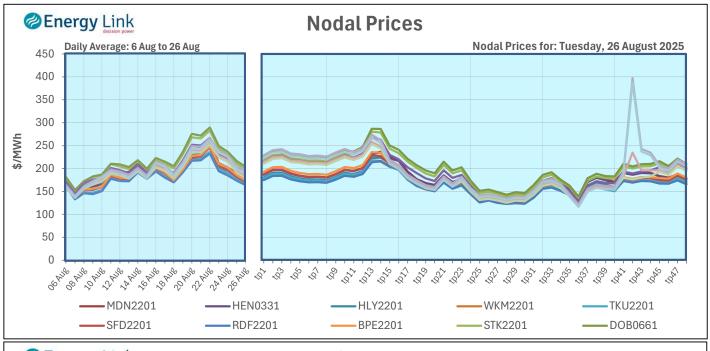
Hydro	Ave MW	Range (MW)
Waikato	603	324 - 934
Tongariro	183	80 - 298
Waitaki	1164	831 - 1389
Takapō	93	75 - 142
Clutha	344	114 - 516
Manapōuri	384	265 - 594
Wind Farms	118	50 - 277

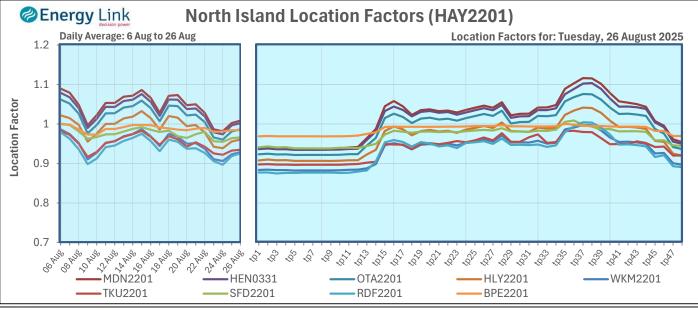
Wind Farms includes: Te Uku, West Wind, Te Āpiti, Tararuas, White Hills, Waipipi, Mill Creek, Te Rere Hau, and Harapaki.

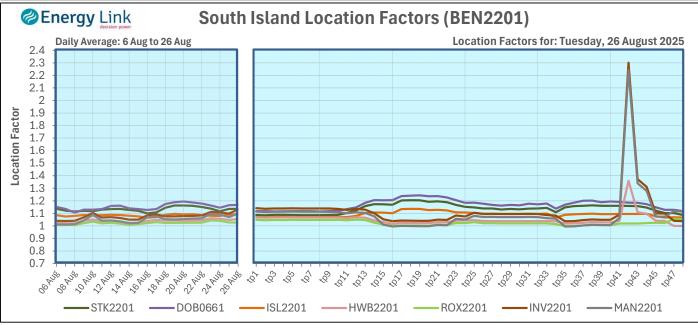


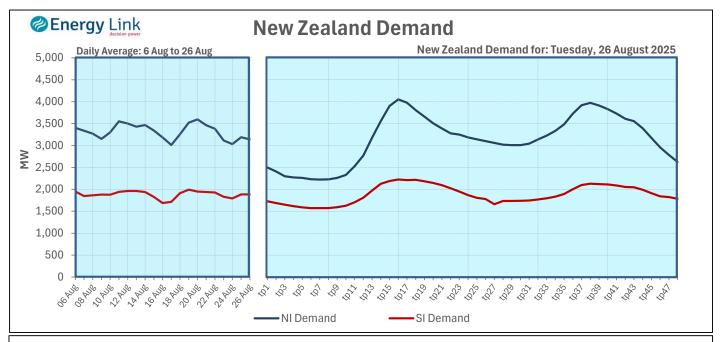
Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.

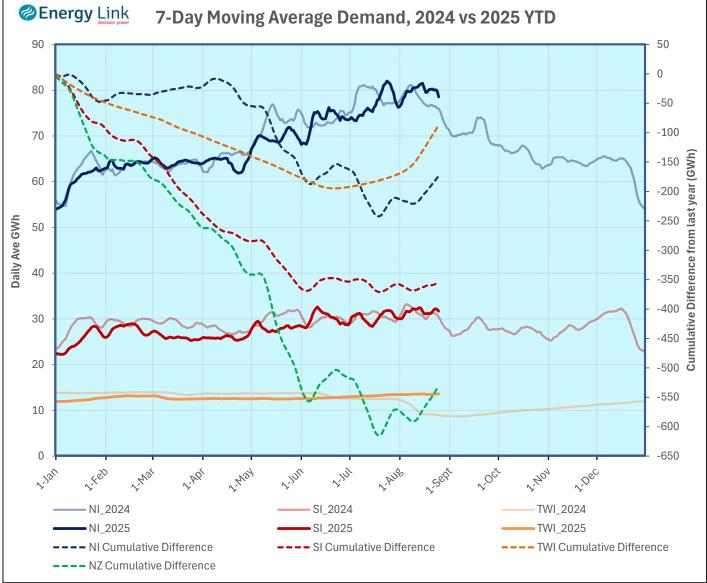




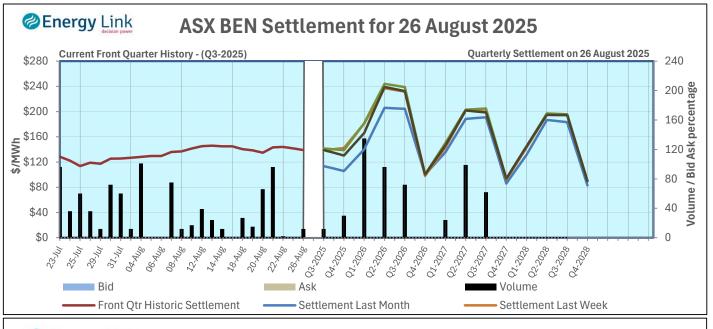


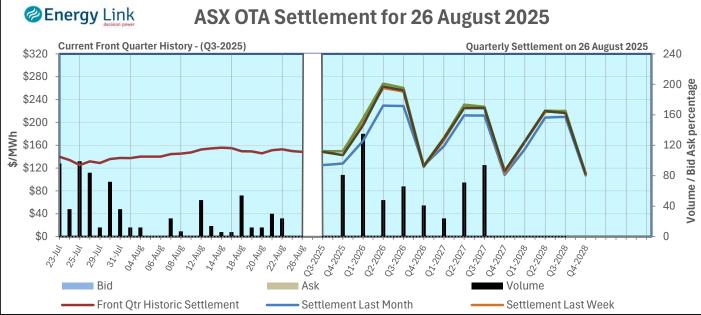


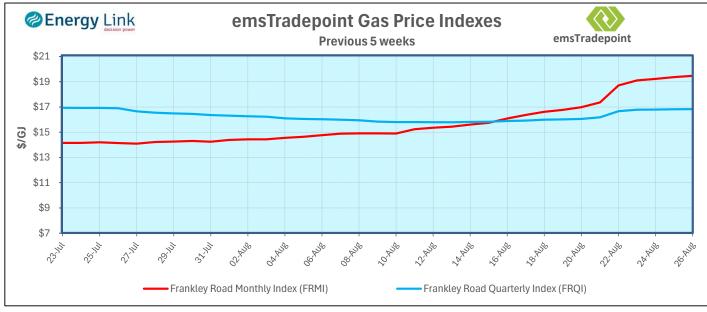




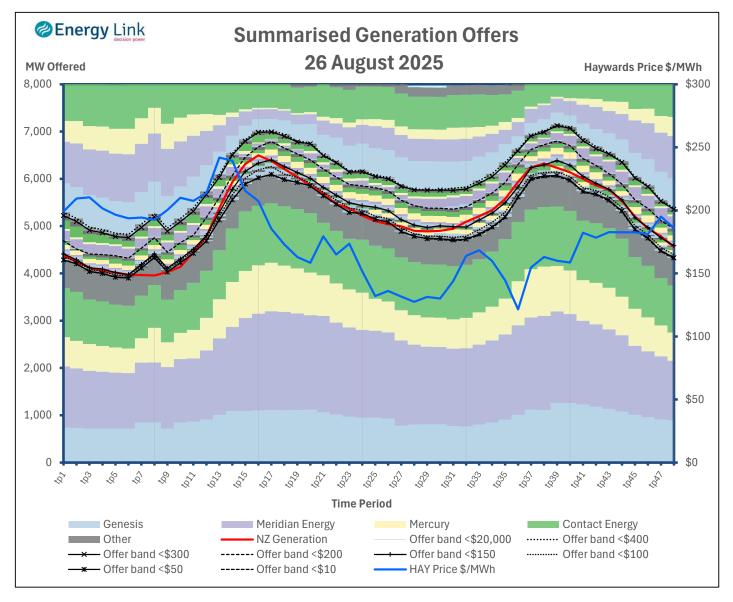
Note: South Island Demand, South Island Cumulative Difference, and New Zealand Cumulative Difference are exclusive of Tiwai Point Demand.







Note: emsTradepoint prices and indices are inclusive of the cost of carbon.



Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer

\$400 - \$20,000	Offer band <\$20,000
\$300 - \$400	••••• Offer band <\$400
\$200 - \$300	
\$150 - \$200	Offer band <\$200
\$100 - \$150	Offer band <\$150
\$50 - \$100	Offer band <\$100
\$10 - \$50	—* Offer band <\$50
\$0 - \$10	Offer band <\$10

The region below each offer band contains all the generation offer quantities between the two prices (identified as various b lack lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Mercury does not mean that Contact's off ers were higher than Mercury's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation. The price on the second axis relates to the blue 'Haywards Price' line only.