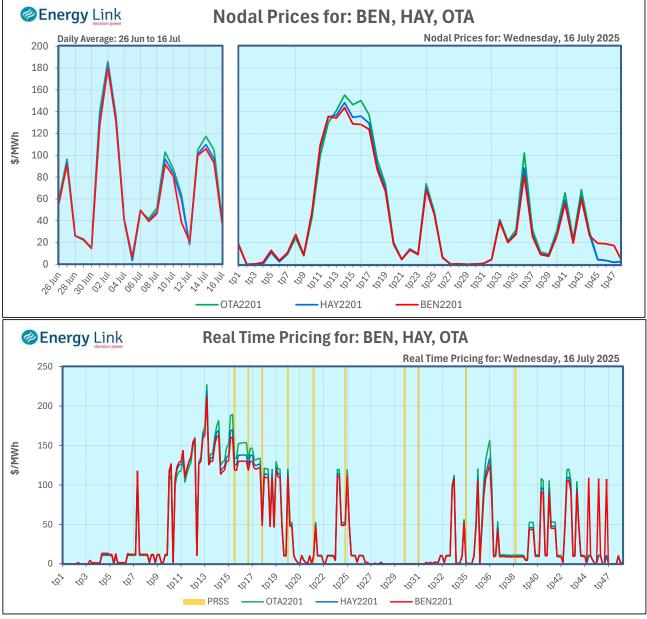


Wednesday, 16 July 2025

Price Status - Final

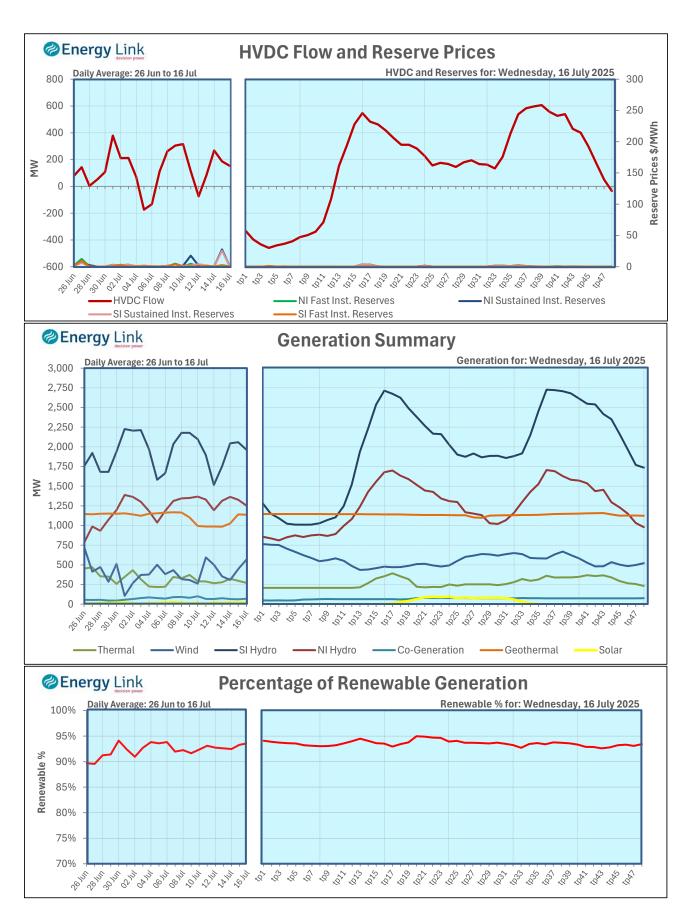
Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$74.41	\$68.23	\$37.83
Haywards	\$77.42	\$72.52	\$37.82
Ōtāhuhu	\$80.49	\$76.71	\$39.72

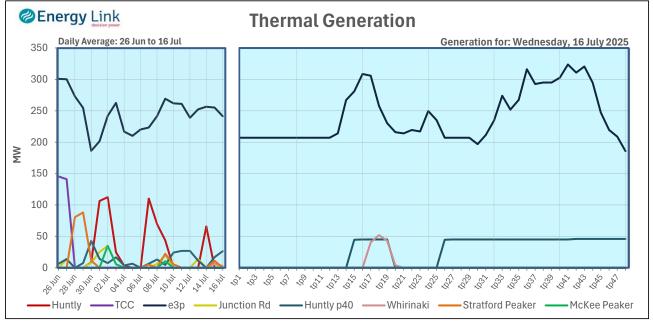
Day	Night	Price Range
\$39.97	\$31.43	\$0.02 - \$143.67
\$40.30	\$30.40	\$0.03 - \$148.27
\$43.41	\$28.67	\$0.03 - \$155.30



Note: For the purposes of this chart, PRSS indicates periods where PRSS was used.

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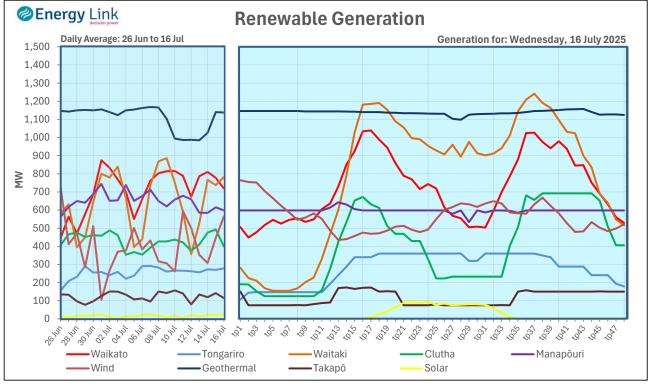




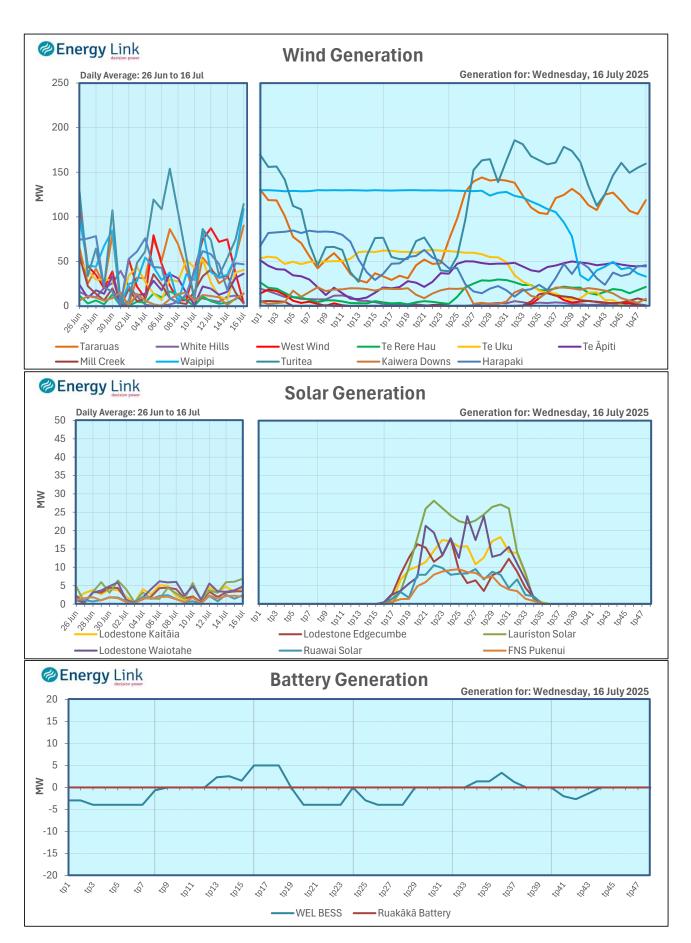
Station	Ave MW	Range (MW)
Huntly	0	0 - 0
TCC	0	0 - 0
e3p	241	186 - 324
Huntly p40	26	0 - 46
Whirinaki	3	0 - 52
Stratford Peaker	0	0 - 0
McKee Peaker	0	0 - 0
Junction Rd	0	0 - 0

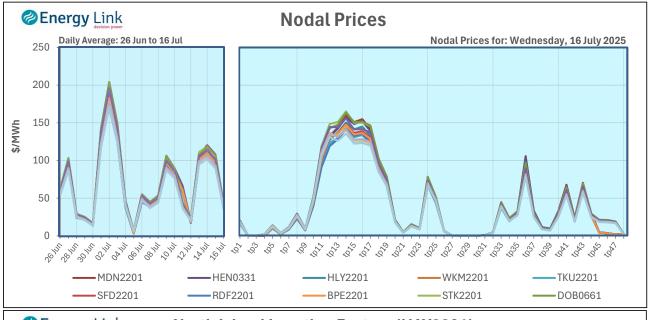
Hydro	Ave MW	Range (MW)
Waikato	719	449 - 1039
Tongariro	279	107 - 360
Waitaki	782	155 - 1242
Takapō	114	75 - 173
Clutha	399	125 - 692
Manapōuri	598	534 - 643
Wind Farms	566	435 - 765

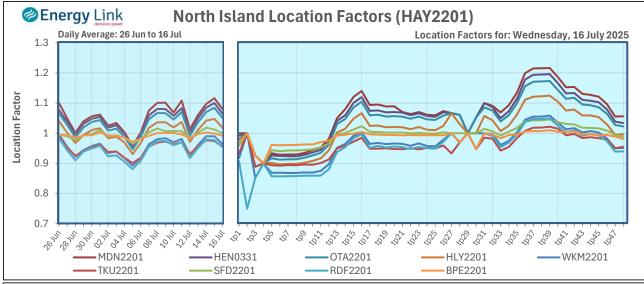
Wind Farms includes: Te Uku, West Wind, Te Āpiti, Tararuas, White Hills, Waipipi, Mill Creek, Te Rere Hau, and Harapaki.

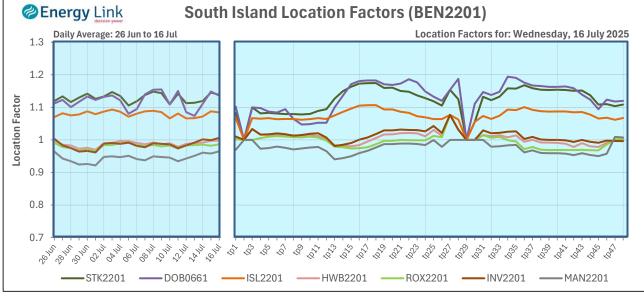


Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.

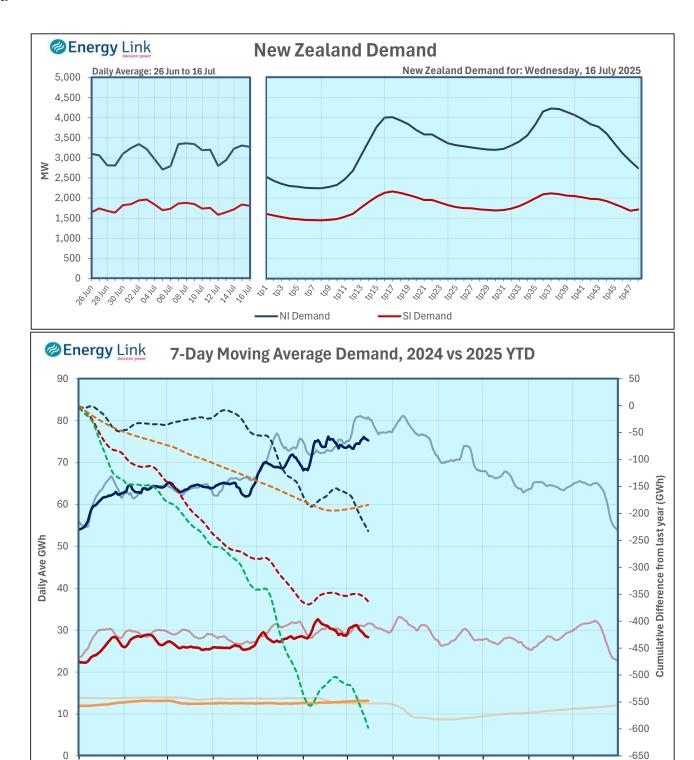








17/07/2025 **Energy Link Limited**



Note: South Island Demand, South Island Cumulative Difference, and New Zealand Cumulative Difference are exclusive of Tiwai Point Demand.

SI_2024

SI_2025

-- SI Cumulative Difference

7:1117

0

7:1811

1.KeD

NI_2024

NI_2025

-- NI Cumulative Difference

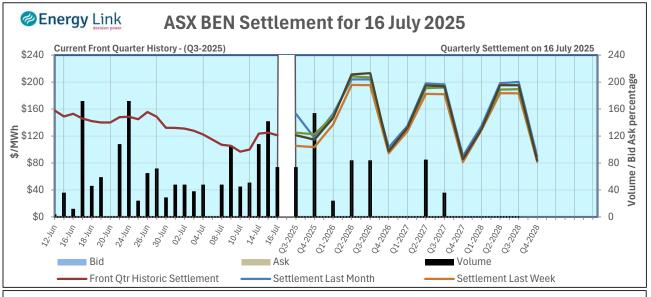
--- NZ Cumulative Difference

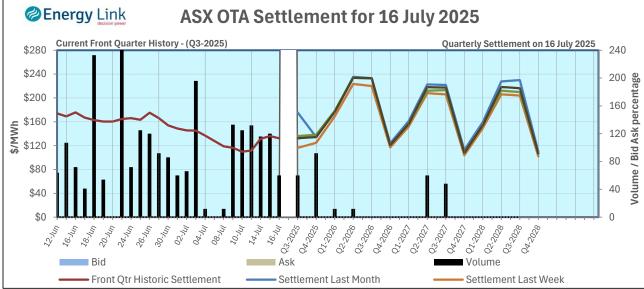
7:Dec

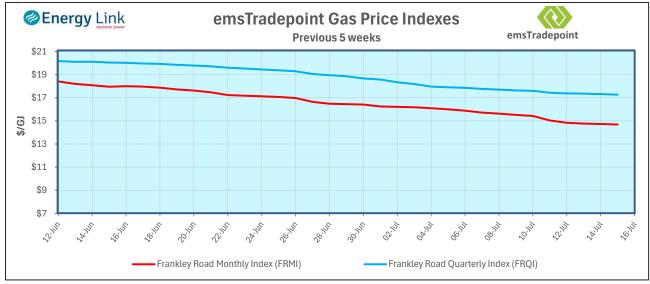
- TWI Cumulative Difference

TWI_2024

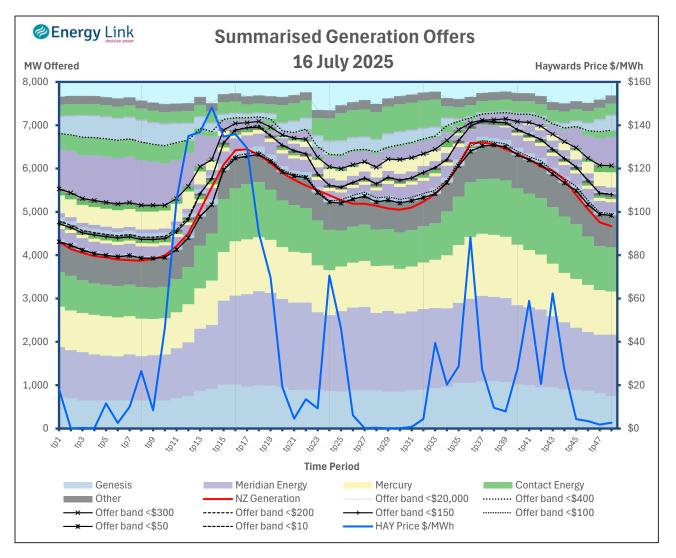
TWI_2025







Note: ems Tradepoint prices and indices are inclusive of the cost of carbon.



Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer

\$400 - \$20,000	Offer band <\$20,000
\$300 - \$400	••••• Offer band <\$400
\$200 - \$300	-x- Offer band <\$300
\$150 - \$200	Offer band <\$200
\$100 - \$150	Offer band <\$150
\$50 - \$100	••••• Offer band <\$100
\$10 - \$50	
\$0 - \$10	Offer band <\$10

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Mercury does not mean that Contact's offers were higher than Mercury's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation. The price on the second axis relates to the blue 'Haywards Price' line only.